

Resolution of Council

14 May 2018

Item 8.4

Leasing Term for Business Innovation Space - Planning Agreement at Lendlease Circular Quay - Alfred Pitt Dalley and George Street Block

It is resolved that:

- (A) Council approve the election of the Short Term Lease (20 year) option on the terms described in clause 9(c), Schedule 3 of the executed Planning Agreement between Lendlease (Circular Quay) Pty Limited as Trustee for the Lendlease (Circular Quay) Trust and the City;
- (B) authority be delegated to the Chief Executive Officer to finalise negotiations, execute and administer the lease terms as detailed in the Planning Agreement; and
- (C) Council note that an agreement for lease for the business innovation space on the basis of Short Term Lease terms will be entered into as soon as practicable following the written notice of the election decision.

Carried unanimously.